

# **Intermediate financial planning workshop**

## ***Pension planning, savings and investments***



### **Workshop Objectives**

The key objective of the workshop is to:

- 1** Encourage delegates to evaluate their individual circumstances and financial needs
- 2** Help delegates understand the decisions they need to make on their pension planning.
- 3** Help delegates plan their financial goals and have a personal plan they can work with.

### **Course Outline**

#### **Introduction**

- Personal introduction
- Outline of the day
- Course objectives
- General discussion on what delegates want to take away from the day

#### **What is a Financial Plan?**

- What and who should it include?
- How often should it be reviewed?
- What changes should you consider when reviewing it

#### **Setting a Saving Goal and company benefits**

- Why do you need a saving goal?
- Different saving vehicles and their uses
- Some ideas about short term and long term saving
- What are the big expenditure items – your own home, educating your children, retirement, nursing home fees
- How does your company help? Understanding company benefits

#### **Protecting your money and your family**

- Types of assurance and insurance
- How different circumstances require different cover
- Thinking about what one might need cover for
- Considering the main earner and other family members

----- **COFFEE BREAK** -----

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### **Debt and managing your money**

- Debt and how it can get out of control
- Prioritising debts
- How to put together a programme of re-payment and budgeting

### **Investing your money**

- Having a purpose for investing and why it's important
- Attitudes to investment risk
- Different types of investment assets, how they behave
- Common investment mistakes and how to avoid them
- Thinking about what one is investing for

----- **LUNCH** -----

### **Some ideas about how to boost your pension**

- When delegates want to retire and feelings about retirement
- Thinking retirement through
- Different methods to boost what you have

### **Where there's a Will there's a way**

- Individual circumstances regarding Wills and attitudes towards them
- The importance of having a Will
- The law and how Wills work
- Thinking about Wills and what should be included
- Lasting Powers of Attorney

### **Workshop close**

- Brief recap of the day
- Any final questions
- Completion by the delegates of the workshop feedback form.

Delegates will be given a folder within which they can put the workshop hand-outs and make any additional notes.

Delegates will also have their individual action plans.

**This workshop has been offered at a heavily subsidised rate to both ICE members and RICS members, thanks to the ICE Benevolent Fund and Lionheart.**